

## Promissory Note for Tuition Fee Deferment

**A \$40.00 NON-REFUNDABLE PAYMENT TO THE UNIVERSITY MUST ACCOMPANY THIS APPLICATION.**  
(\$40.00 deferment) (This form to be used by persons over 18 years of age)

**Total Amount Due = (Account Display Screen + \$40.00 deferment)**

Student Name: \_\_\_\_\_ Student Number: \_\_\_\_\_  
 Address: \_\_\_\_\_ Home Phone Number: \_\_\_\_\_  
 City/Province: \_\_\_\_\_ School Year Phone Number: \_\_\_\_\_  
 Postal Code: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

**Type of Deferment:**

1) OSAP

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2) Custom (If Custom is selected – Come to the Finance Department to complete)

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**PAYMENT SCHEDULE**

(Post Dated Cheques or Credit Card authorization - must accompany this form)  
 (Other Payment Schedules may be arranged in very special cases but the student must meet  
 IN PERSON with the Deferment Officer in Finance to complete this form)

<u>Date of Payment:</u>	<u>Amount:</u>	<u>Comments:</u>
Due on Submission	\$40.00	Mandatory to Register for your Program

**Method of Payment:**

- A) Cheque – Attach \$40.00 Deposit Cheque to this form
- B) Credit Card – Make payment(s) on due date using the following Credit Card.  
 Visa - MasterCard - American Express (Circle type of card)  
 Credit Card Number: \_\_\_\_\_  
 Expiry Date: \_\_\_\_\_  
 Signature: \_\_\_\_\_

**PROMISSORY NOTE – POWER OF ATTORNEY**

ON DEMAND, I promise to pay the total sum of \$ \_\_\_\_\_, \_\_\_\_\_ (the amount of deferred tuition, a \$40.00 deferment fee, and other fees if applicable) to University of Ontario Institute of Technology (the "University"), with interest calculated monthly at 1% on unpaid balances of this note after the prescribed due dates of sixty days after the commencement of each semester.

I understand that there is a \$40.00 non-refundable payment payable to the University prior to the acceptance of this application.

I hereby appoint an officer of the University for me and in my place and stead, to be my true and lawful attorney:

- a) for the purposes of endorsing any cheques, money orders or negotiable instruments payable to me to the order of University of Ontario Institute of Technology;
- b) to deposit the aforementioned cheques, money orders or negotiable instruments and the resulting funds with the banker of the University;
- c) to pay itself the sum then owing under this Promissory Note as defined above; and
- d) to pay any balance remaining to me.

I hereby declare knowledge of the University withdrawal policy in that if I find it necessary to withdraw from my program of studies, I must do so by submitting a completed Withdrawal Form. Failure to do so will make me liable for full semester fees.

*For Value Received*

*Due On Demand*

\_\_\_\_\_  
 Witness (Print Name & Phone Number then Sign)

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Student Signature

**Office use only**

**Application Approved By:** \_\_\_\_\_ **Date:** \_\_\_\_\_